

Peer Exchange - Integrating Risk Management in Transportation Asset Management Programs

Minneapolis, Minnesota

Sponsored by FHWA and AASHTO



July 24-25, 2013

Peer Exchange Purpose

- **Enhance integration of risk management into asset management programs and activities by sharing lessons learned and best practices.**
- **Strengthen the understanding of the alignment of asset management, risk management, and performance management.**

Agenda - Tuesday

- Noon** **Lunch with ERM Workshop Group**
 – Peer Exchange Introduction
- 1:00 PM** **How Risk-Based Asset Management Programs Can Catalyze ERM**
- 2:00 PM** **Group Discussion: Lessons learned and how to apply risk management to key agency processes**
- 2:45 PM** **ERM Workshop Wrap-Up: Developing the Roadmap Nationally and in Your Agency**
- 3:00 PM** Break
- 3:15 PM** **FHWA Welcome**
 AASHTO Welcome

Agenda – Tuesday (cont.)

3:45 PM Risk-Based Asset Management Plans

- **Colorado DOT**
- **Michigan DOT**
- **Minnesota DOT**
- **Nevada DOT**
- **New Mexico DOT**
- **North Dakota DOT**
- **Wyoming DOT**

5:00 PM Group Discussion

5:30 PM Day 1 Summary

6:30 PM Option Group Dinner

Agenda - Wednesday

- 8:15 AM Day 2 Introduction**
- 8:20 AM Colorado Risk-Resiliency Model**
- 8:50 AM TAM, Risk Management, and Extreme Weather**
 - New Jersey**
 - Vermont**
 - California**
- 9:35 AM Group Discussion**
- 10:00 AM Break**
- 10:15 AM Risk Management in TAM Initiatives**
 - Washington State**
 - Utah**
 - Iowa**
- 11:15 AM Group Discussion**
- 11:45 AM Peer Exchange Wrap Up**

Peer Exchange Questions

- **What are good models for the development and implementation of risk management activities in transportation asset management programs?**
- **How can comprehensive risk analysis during the programming process improve asset management results?**
- **How is information from risk management processes included in the development of the Transportation Asset Management Plan (TAMP)?**
- **What is the relationship of the information that is used from risk management processes for the TAMP and how is information used for the development of Statewide and Metropolitan Transportation Improvement Plans?**
- **How does risk management impact performance targets?**
 - **How is this information tied to the programming of projects?**
- **What are best practices for collecting, analyzing, and integrating the data necessary to conduct risk analysis and identify decision-making pressure points?**