

Exercise 2: Addressing Risks to the Resilience of a Highway Network

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Climate Risk: A New Normal

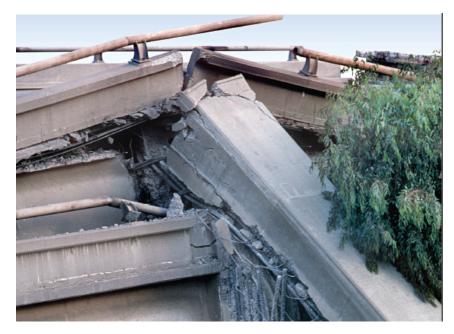








- Risk management supports preparing for and responding to external risks including:
 - Storms
 - Seismic events
 - Changing climate



Risk Applications



- Scenario planning for events
- Conducting climate change risk analysis
- Identifying critical, atrisk assets
- Developing flexible mobilization and response plans





Risk and the Three R's

- Robustness Can our transportation network withstand events?
- Resiliency Are we prepared to bounce back quickly after an events?
- Redundancy Do we have parallel facilities and alternatives to sustain connectivity and service?
- What 'No Regrets' strategies can we adopt?



John Milton

The WSDOT

Experience

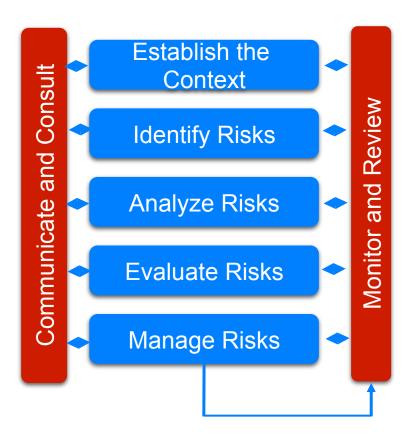
Launching Enterprise Risk Management in ur Agency

NCHRP 20-14 (105)

Exercise



- Chose from among the scenarios
- Identify risks caused by the scenarios
- Use the risk matrix to map the likelihood and impact
- Brainstorm risk responses





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Risk Matrix with Impact and Likelihood Definitions		Likelihood					
		Rare	Unlikely	Likely	Very Likely	Almost Certain	
		Less than once every 10 years	Once in more than 3 but less than 10 years	Once between 1-3 years	Once a year	Several times a year	
Impact	Catastrophic	Potential for multiple deaths & injuries, substantial public & private cost.	Medium	Medium	High	Very High	Very High
	Major	Potential for multiple injuries, substantial public or private cost and/or foils agency objectives.	Low	Medium	Medium	High	Very High
	Moderate	Potential for injury, property damage, increased agency cost and/or impedes agency objectives.	Low	Medium	Medium	Medium	High
	Minor	Potential for moderate agency cost and impact to agency objectives.	Low	Low	Low	Medium	Medium
	Insignificant	Potential impact but manageable with normal agency practices.	Low	Low	Low	Low	Medium



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